

## BID PROPOSAL FORM

The following quotes shall apply to the entire contract:

1. PRICE for Test Pit Testing (conducting 1-2 test pits to determine the condition of the parking surface) of the 147 South Harrison Street Surface Lot:
  - g) Unit Price per test pit (cost per unit): \$ 500-
  - h) Total Cost for Test Pit Testing: \$ 500-
  
2. PRICES of Paving the entirety of the 147 South Harrison Street Surface Lot:
  - a) PRICE of Overlay – no milling, just a new 2” thick surface course layer: \$ 39,970-
  - b) PRICE of Milling and Resurfacing – milling and installation of new 2” thick surface course layer: \$ 59,970-
  
2. PRICE OF striping the entirety of the 147 South Harrison Street Surface Lot \$ 1500-
  
3. PRICE OF curbing the 147 South Harrison Surface Lot (per unit)
  - a) Unit Price for curbing (cost per unit): \$ 60-
  - b) Estimated Number of Units: 50 and Total Cost: \$ 3000-
  
4. PRICE OF installing handicap and stop signs, in accordance with plan entitled “Layout – Resurfacing of 147 So Harrison Street (Block 711, Lot 7.01)”, dated August 16, 2019 at the 147 South Harrison Surface Lot:

- \$ 950-
5. PRICE OF repairing the drain in the rear of the 147 South Harrison Surface Lot
- a) PRICE to clean and reset the trench drain and storm inlet
- \$ 2995-
- b) PRICE to replace the trench drain and storm inlet:
- \$ 7500-
6. TOTAL PRICE PROPOSED (alternates included)
- a) TOTAL PRICE with Overlay Paving:
- \$ 53,970-
- b) TOTAL PRICE with Milling and Resurfacing:
- \$ 73,970-

This price includes ALL expenses of the Contractor in connection with carrying out its duties and responsibilities listed in the RFB including, but not limited to, the cost of the materials necessary therefor. No further or additional costs or reimbursements shall be payable by the Authority to the Contractor.

Signature:

Richard Alessio

Richard Alessio  
Managing Member

Print Name:

Crossroads Pavement Maintenance LLC.

Name of Company:

Date:

5/5/2020

**SCHEDULE B**

**BIDDER'S ACKNOWLEDGMENT**

**EAST ORANGE PARKING AUTHORITY**

**BIDDER'S ACKNOWLEDGMENT**

The Bidder acknowledges that if it is awarded a contract, the responsibility for monitoring the contract will be the Bidder's. If, at any time, the Bidder is asked by the Authority or any of its representatives to perform work which the Bidder feels would entitle it to compensation in excess of the amount of the contract awarded to the Bidder, or work not stated in the contract, the Bidder shall immediately notify the Operations Manager of the Authority in writing. The Bidder shall not perform such additional work until it has received a written change order to the contract signed by the Chairperson of the Authority, authorizing the work to be performed, and designating the price for its completion. The Bidder acknowledges that unless it has received the aforementioned change order, it waives any and all claims for compensation for such additional work.

Signed: Richard Alessio

Title: Richard Alessio  
Managing Member

Company: Crossroads Pavement Maintenance LLC.

Date: 5/5/2020

**SCHEDULE C**

**OWNERSHIP DISCLOSURE STATEMENT**

STOCKHOLDER OR PARTNERSHIP DISCLOSURE STATEMENT

Bidders must comply with Chapter 33, Public Laws of 1977 (N.J.S.A. 52:25-24.2), requiring corporate and partnership bidders for State, County, Municipal or Authority Contracts to submit a list of names and addresses of all stockholders owning ten percent (10%) or more of their stock of any class, or in the case of a partnership, the names and addresses of those partners owning ten percent (10%), or greater interest therein.

IF THERE ARE NO STOCKHOLDERS OR PARTNERS OWNING A TEN PERCENT (10%) OR GREATER INTEREST THEREIN, INSERT THE WORD "NONE" BELOW.

Please check the appropriate paragraph:

I certify that the list below contains the names and home addresses of all stockholders holding ten percent (10%) or more of the issued and outstanding stock of the undersigned (partnership/corporation).

I certify that no one stockholder owns ten percent (10%) or more of the issued and outstanding stock of the undersigned (partnership/corporation).

Authorized Signature: Richard Alessio

Name of Signature: Richard Alessio  
Managing Member

Title of Signature: \_\_\_\_\_

Company Name: Crossroads Pavement Maintenance LLC.

(See Attached) STOCKHOLDERS

Name: \_\_\_\_\_  
Home Address: \_\_\_\_\_  
Percentage of Ownership \_\_\_\_

Name: \_\_\_\_\_  
Home Address: \_\_\_\_\_  
Percentage of Ownership \_\_\_\_

Name: \_\_\_\_\_  
Home Address: \_\_\_\_\_  
Percentage of Ownership \_\_\_\_

Name: \_\_\_\_\_  
Home Address: \_\_\_\_\_  
Percentage of Ownership \_\_\_\_

Name: \_\_\_\_\_  
Home Address: \_\_\_\_\_  
Percentage of Ownership \_\_\_\_

Name: \_\_\_\_\_  
Home Address: \_\_\_\_\_  
Percentage of Ownership \_\_\_\_

# CROSSROADS PAVEMENT MAINTENANCE, LLC.

## OWNERSHIP DISCLOSURE

LLC Formed February 3, 2008 in the State of New Jersey

### MANAGING MEMBERS:

Michael Cifelli

55 Hillside Ave.

Nutley, New Jersey 07110                      33 1/3 %

154-80-4696

Richard P. Alessio

29 Louis Drive

Montville, New Jersey 07045                      33 1/3 %

142-50-7136

Daniel M. Franco

32 Weller Terrace

Saddle Brook, New Jersey 07663                      16.65 %

135-70-5297

Andrew Franco

116 Linden Street

Wyckoff, New Jersey 07481                      16.65 %

135-70-2628

Certificate Number  
662550

Registration Date: 03/13/2019  
Expiration Date: 03/12/2021



# State of New Jersey

## Department of Labor and Workforce Development Division of Wage and Hour Compliance

### Public Works Contractor Registration Act

Pursuant to N.J.S.A. 34:11-56.48, et seq. of the Public Works Contractor Registration Act, this certificate of registration is issued for purposes of bidding on any contract for public work or for engaging in the performance of any public work to:

**Responsible Representative(s):**  
Richard Alessio, Managing Member  
Daniel Franco, Managing Member

**Responsible Representative(s):**  
Andrew Franco, Managing Member  
Michael Cifelli, Managing Member

Crossroads Pavement Maintenance LLC  
**2019**

Handwritten signature of Robert Asaro-Angelo in black ink.

Robert Asaro-Angelo, Commissioner  
Department of Labor and Workforce Development

NON TRANSFERABLE

This certificate may not be transferred or assigned and may be revoked for cause by the Commissioner of Labor and Workforce Development.





**STATE OF NEW JERSEY  
BUSINESS REGISTRATION CERTIFICATE**

**Taxpayer Name:** CROSSROADS PAVEMENT MAINTENANCE LLC

**Trade Name:**

**Address:** 512 NEWARK POMPTON TURNPIKE  
POMPTON PLAINS, NJ 07444

**Certificate Number:** 1393564

**Effective Date:** February 05, 2008

**Date of Issuance:** September 19, 2018

**For Office Use Only:**

20180919130249203



## State of New Jersey

DEPARTMENT OF TRANSPORTATION

P.O. Box 600

Trenton, New Jersey 08625-0600

PHILIP D. MURPHY  
*Governor*

DIANE GUTIERREZ-SCACCETTI  
*Commissioner*

SHEILA Y. OLIVER  
*Lt. Governor*

January 10, 2020

Mr. Richard Alessio  
D/ESBE Officer  
Crossroads Pavement Maintenance, LLC  
512 Newark Pompton Turnpike  
Pompton Plains, NJ 07444

Dear Ms. Reed:

This office has completed its review of your firm's annual Equal Employment Opportunity/Affirmative Action (EEO/AA) Program, including EEO Policy Statement, Sexual Harassment Policy and annual Disadvantaged/Emerging Small Business Enterprise (D/ESBE) Affirmative Action Plan (AAP). This review has deemed these documents to be acceptable; and, therefore, this will serve as your letter of approval.

Please note that this approval will be in effect for a period of one year beginning January 10, 2020, and will apply to all New Jersey Department of Transportation contracts for which your firm is either a prime or subcontractor during this one-year period. If any changes arise which affect your EEO/AA program and plans, please immediately notify this office in writing.

Thank you for your cooperation in the NJDOT's efforts to ensure equal opportunity and non-discrimination in our contracting opportunities and activities.

Sincerely,

A handwritten signature in black ink, appearing to read "Ivette D. Santiago-Green".

Ivette D. Santiago-Green  
Director  
Division of Civil Rights and Affirmative Action

IS-G/smm  
c: File

# CERTIFICATE OF EMPLOYEE INFORMATION REPORT 51491

**INITIAL**

This is to certify that the contractor listed below has submitted an Employee Information Report pursuant to N.J.A.C. 17:27-1.1 et. seq. and the State Treasurer has approved said report. This approval will remain in effect for the period of

15-AUG-2013

to

15-AUG-2020



**CROSSROADS PAVEMENT MAINTENANCE**

**21 FRANKLIN AVE.**

**MUTLEY**

**NJ 07110**

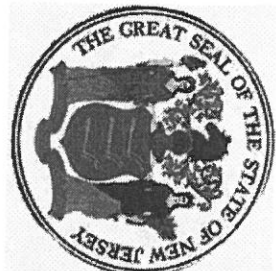
Handwritten signature of Andrew P. Stanton-Eaton.

Andrew P. Stanton-Eaton  
State Treasurer



Certificate Number  
617923

Registration Date: 09/07/2019  
Expiration Date: 09/06/2021



# State of New Jersey

## Department of Labor and Workforce Development Division of Wage and Hour Compliance

### Public Works Contractor Registration Act

Pursuant to N.J.S.A. 34:11-56.48, et seq. of the Public Works Contractor Registration Act, this certificate of registration is issued for purposes of bidding on any contract for public work or for engaging in the performance of any public work to:

**Responsible Representative(s):**  
James Mazzella, President

**Riverview Paving, Inc**  
**2019**

Handwritten signature of Robert Asaro-Angelo in black ink.

Robert Asaro-Angelo, Commissioner  
Department of Labor and Workforce Development

NON TRANSFERABLE

This certificate may not be transferred or assigned and may be revoked for cause by the Commissioner of Labor and Workforce Development.

STATE OF NEW JERSEY  
BUSINESS REGISTRATION CERTIFICATE

DEPARTMENT OF TREASURY  
DIVISION OF REVENUE  
PO BOX 252  
TRENTON, N.J. 08646-0252

TAXPAYER NAME:  
RIVERVIEW PAVING, INC.

TRADE NAME:

ADDRESS:  
13 EAGLE ROCK AVE  
EAST HANOVER NJ 07936-3161  
EFFECTIVE DATE:

SEQUENCE NUMBER:

0103847

ISSUANCE DATE:

05/20/10

04/09/97

  
Director  
New Jersey Division of Revenue

(04-08), D205846V

Certificate Number  
608420

Registration Date: 08/03/2018  
Expiration Date: 08/02/2020



# State of New Jersey

## Department of Labor and Workforce Development Division of Wage and Hour Compliance

### Public Works Contractor Registration Act

Pursuant to N.J.S.A. 34:11-56.48, et seq. of the Public Works Contractor Registration Act, this certificate of registration is issued for purposes of bidding on any contract for public work or for engaging in the performance of any public work to:

**Responsible Representative(s):**  
Kenneth Kida, Owner

**Responsible Representative(s):**  
W. Robert Wilson, CFO

Statewide Striping Corporation  
**2018**

Handwritten signature of Robert Asaro-Angelo in black ink.

Robert Asaro-Angelo, Commissioner  
Department of Labor and Workforce Development

NON TRANSFERABLE

This certificate may not be transferred or assigned and may be revoked for cause by the Commissioner of Labor and Workforce Development.

STATE OF NEW JERSEY  
BUSINESS REGISTRATION CERTIFICATE  
FOR STATE AGENCY AND CASINO SERVICE CONTRACTORS

DEPARTMENT OF TREASURY  
DIVISION OF REVENUE  
PO BOX 252  
TRENTON, N J 08646-0252

TAXPAYER NAME:  
STATEWIDE STRIPING CORPORATION

TRADE NAME:

TAXPAYER IDENTIFICATION#  
222-235-579/000

CONTRACTOR CERTIFICATION#  
0103941

ADDRESS  
499 POMEROY RD  
PARSIPPANY NJ 07054-2811

ISSUANCE DATE:  
10/15/01

EFFECTIVE DATE:  
12/12/78

*Patricia A. Checchia*  
Director, Division of Revenue

FORM-BRC(08-01)

This Certificate is NOT assignable or transferable. It must be conspicuously displayed at above address.



## State of New Jersey

**CHRIS CHRISTIE**  
*Governor*

**KIM GUADAGNO**  
*Lt. Governor*

DEPARTMENT OF THE TREASURY  
DIVISION OF REVENUE & ENTERPRISE SERVICES  
P.O. BOX 026  
TRENTON, NJ 08625-034  
PHONE: 609-292-2146 FAX: 609-984-6679

**FORD M. SCUDDER**  
*Acting State Treasurer*

### **APPROVED** *under the*

Small Business Set-Aside Act and Minority and Women Certification Program

This certificate acknowledges STATEWIDE STRIPING CORPORATION as a Category 5 approved Small Business Enterprise that has met the criteria established by N.J.A.C. 17:13 and/or 17:14.

This registration will remain in effect for three years. Annually the business must submit, not more than 60 days prior to the anniversary of the registration notice, an annual verification statement in which it shall attest that there is no change in the ownership, revenue eligibility or control of that business.

If the business fails to submit the annual verification statement by the anniversary date, the SBE registration will lapse and the business SBE status will be revoked in the New Jersey Selective Assistance Vendor information (NJSAVI) database that lists registered small businesses. If the business seeks to be registered again, it will have to reapply and complete the New SBE online registration located at:  
[www.njportal.com/DOR/SBERegistry/](http://www.njportal.com/DOR/SBERegistry/).

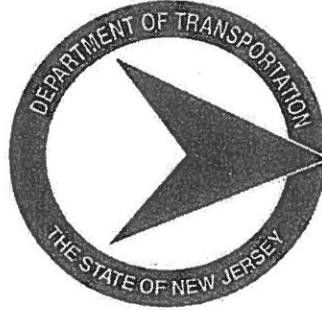


Peter Lowicki  
Deputy Director

Issued: 7/8/2016  
Certification Number: A0045-97

Expiration: 7/8/2019





# New Jersey Department Of Transportation

Emerging Small Business Enterprise Certificate

## STATEWIDE STRIPING CORPORATION

Your company has been certified as an Emerging Small Business Enterprise (ESBE) as part of the ESBE Program in the following categories:

NAIC CODE 237310 Highway, Street, and Bridge Construction  
NAIC CODE 238990 All Other Specialty Trade Contractors

As a result of your ESBE Certification, your firm will be listed in the New Jersey Department of Transportation's Directory of Certified ESBE firms (<http://www.state.nj.us/transportation/business/civilrights/pdf/ESBEDirectory.pdf>). This certification must be updated annually by submission of a "No

This certification will remain in effect for one year.

Effective Date: January 01, 2018 through January 01, 2019

Lydia Harper, Manager, DBE/ESBE Programs  
Division of Civil Rights & Affirmative Action

**SCHEDULE D**

**NON-COLLUSION AFFIDAVIT**

NON-COLLUSION AFFIDAVIT

STATE OF NEW JERSEY:

COUNTY OF Hudson

SS:

I, Richard Alessio of the town of Montville in the County of Morris, and the State of New Jersey, of full age, being duly sworn according to the law on my oath, depose and say that:

I am managing member of the firm of Crossroads Pavement Maint. the Bidder making the proposal for the contract involving the paving, striping and repair of a surface parking lot at 147 South Harrison Street, and that I executed the said proposal with full authority to do so; that said Bidder has not, directly or indirectly, entered into an agreement, participated in any collusion, or otherwise taken any action in restraint of free, competitive bidding in connection with this procurement; and that all statements contained in said proposal and in this affidavit are true and correct, and made with full knowledge that the County relied upon the truth of the statements contained in said proposal and in this affidavit in awarding the contract for the said proposal.

I further warrant that no person or selling agency has been employed or retained to solicit or secure such contract upon an agreement or understanding for a commission, percentage, brokerage, or contingent fees, except bona fide employees or bona fide established commercial or selling agencies maintained by Crossroads Pavement Maintenance.

(Name of Bidder)

Authorized Signature: Richard Alessio

Richard Alessio  
Managing Member

Name of Signatory: \_\_\_\_\_

Company Name: Crossroads Pavement Maintenance LLC.  
512 Newark Pompton Turnpike  
Pompton Plains, N.J. 07444

Address: \_\_\_\_\_

Telephone: 973-616-0777

Date: 5/5/2020

Subscribed and Sworn to before me  
this 5th day of May, 2020.

Ann Lauda  
Signature of Notary Public



**SCHEDULE E**

**CONSENT OF SURETY**

CONSENT OF SURETY

*See Attached*

\_\_\_\_\_, Surety, authorized to carry on business in the State of New Jersey, by its signature hereupon or that of its attorney-in-fact, certifies to and promises to the East Orange Parking Authority that if a contract for the paving, striping and repair of the surface parking lot at Block 711, Lot 7.01 is awarded to \_\_\_\_\_, Principal, that it as Surety will execute the bonds as required by the Specifications and will become surety in the full amounts set forth in the bid of its Principal for the faithful performance of all obligations of its Principal as Contractor.

This Consent of Surety shall be valid for a period of ninety (90) days from the date of the bid opening.

By: \_\_\_\_\_  
Attorney-in-Fact

\_\_\_\_\_

\_\_\_\_\_

ddress

\_\_\_\_\_

ity, State, Zip

) \_\_\_\_\_

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POWER OF ATTORNEY FOR ATTORNEY-IN-FACT MUST BE ATTACHED HERETO.

**NOTE: THIS TEXT CANNOT BE ALTERED. THE INCLUSION OF ADDITIONAL CONDITIONS OR OTHER TEXT WILL CAUSE THE BID TO BE REJECTED.**

**BID BOND**

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, CROSSROADS PAVEMENT MAINTENANCE, LLC of 512 Newark Pompton Turnpike, Pompton Plains, NJ 07444 as Principal, and NGM Insurance Company, 4601 Touchton Road East, Jacksonville, FL 32246

as Surety, is hereby held and firmly bound unto East Orange Parking Authority of 60 Evergreen Place, Suite 503, East Orange, NJ 07018

as Owner, in the penal sum of

Ten Percent (10%) of amount bid for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, successors and assigns.

Signed and sealed this May 6, 2020

The condition of the above obligation is such that whereas the Principal has submitted to East Orange Parking Authority a certain bid, attached hereto and hereby made a part of hereof, to enter into a contract in writing for the

Paving, Striping and Repair of Surface Parking Lot Block 711 Lot 7.01

NOW, THEREFORE,

- A) If said bid shall be rejected or in the alternative,
- B) If said bid shall be accepted and the Principal shall execute and deliver a contract in the form of contract attached hereto (properly completed in accordance with said bid) and shall furnish a bond for his faithful performance of said contract, and for the payment of all persons performing labor or furnishing materials in the connection therewith, and shall in all other respects perform the agreement created by the acceptance of said bid

Then this obligation shall be void, otherwise the same shall remain in full force and effect; it being expressly understood and agreed that the liability of the surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and its bond shall be in no way impaired or affected by any extension of the time within which the owner may accept such bid; and Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, the Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, the day and year first set forth above.

By: Karen H. Alessio  
Witness

By: Robert Jones  
Robert Jones, Witness

CROSSROADS PAVEMENT MAINTENANCE, LLC  
Principal

By: Rich Alan

NGM Insurance Company  
Surety

By: Dawn M. Jones  
Dawn M. Jones, Attorney-in-Fact

## CONSENT OF SURETY

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of \$1.00, lawful money of the United States of America, the receipt whereof is hereby acknowledged, paid the undersigned corporation, and for other valuable consideration, the

NGM Insurance Company

Organized and existing under the laws of the State of Florida and licensed to do business in the State of New Jersey certifies and agrees, that if contract for

Paving, Striping and Repair of Surface Parking Lot Block 711 Lot 7.01

for East Orange Parking Authority

is awarded to CROSSROADS PAVEMENT MAINTENANCE, LLC

the undersigned Corporation will execute the bond or bonds as required of the contract documents and will become Surety in the full amount set forth in the contract documents for the faithful performance of all obligations of the Contractor.

Signed and Sealed this May 6, 2020

NGM Insurance Company



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Dawn M. Jones, Attorney-in-Fact

## Surety Disclosure Statement and Certification

Pursuant to N.J.S.A. 2A:44-143

(For use when Surety has a certificate from U.S. Secretary of the Treasury in accordance with 31 U.S.C. Section 9305)

NGM Insurance Company, Surety on the attached bond, hereby certifies the following:

- 1) The capital and surplus, as determined in accordance with the applicable laws of this State, of the Surety participating in the issuance of the attached bond is in the following amounts as of the calendar year ended December 31, 2018 (most recent calendar year which capital and surplus amounts are available), which amounts have been certified by PricewaterhouseCoopers LLP, 101 Seaport Boulevard, Boston, MA 02210

<u>Surety Company</u>	<u>Capital</u>	<u>Surplus</u>
NGM Insurance Company	\$5,250,000	\$550,243,551

- 2) With respect to each surety participating in the issuance of the attached bond that has received from the U.S. Secretary of the Treasury, a certificate of authority pursuant to 31 U.S.C. Section 9305, the underwriting limitation established there on July 1, 2019 (most recent calendar year available) is as follows:

<u>Surety Company</u>	<u>Limitations</u>
NGM Insurance Company	\$51,366,000

- 3) The amount of the bond to which the statement and certification is attached is \$ Ten Percent (10%) of amount bid

4) If, by virtue of one or more contracts of reinsurance, the amount of the bond indicated under item 4 above exceeds the total underwriting limitation of all sureties on the bond as set forth in item 3 above, then for each such contract of reinsurance:

- a) The name and address of each such reinsurer under the contract and the amount of the reinsurer's participation in the contract is as follows:

<u>Reinsurer</u>	<u>Address</u>	<u>Amount</u>
------------------	----------------	---------------

And;

- b) Each surety that is party to such contract of reinsurance certifies that each reinsurer listed under item 4(a) satisfies the credit for reinsurance requirement established under P.L. 1993, c.243(C.17:51B-1 et seq.) and any applicable regulations in effect as of the date on which the bond to which this statement and certification is attached shall have been filed with the appropriate public agency.

### Certificate

I, Dawn M. Jones as Attorney in Fact, for NGM Insurance Company, a company domiciled in the State of Florida, Hereby certify that, to the best of my knowledge, the foregoing statements made by me are true, and acknowledge that, if any of those statements made by me are false, this bond is void.

  
\_\_\_\_\_  
(Signature of certifying agent/officer)

Dawn M. Jones, Attorney-in-Fact  
\_\_\_\_\_  
(Print name of certifying agent/officer)

Date: May 6, 2020

Attorney in Fact





THE MAIN STREET AMERICA GROUP



I certify that at the Annual Meeting of the Directors of the NGM Insurance Company duly called and held at Jacksonville, Florida on March 12th, 2020, the following officers were elected and remain in office:

- CHRISTOPHER R. LISTAU ..... CHIEF EXECUTIVE OFFICER AND PRESIDENT
- JEFFREY B. KUSCH ..... EXECUTIVE VICE PRESIDENT, AND CHIEF OPERATING OFFICER
- THERESA E. BREUNIG-SILBERNAGEL ..... SENIOR VICE PRESIDENT, ENTERPRISE SOLUTIONS
- KIMBERLY K. LAW ..... VICE PRESIDENT, GENERAL COUNSEL & SECRETARY
- JOSEPH D. FREITAS ..... VICE PRESIDENT, CHIEF FINANCIAL OFFICER & TREASURER
- MICHAEL D. LANCASHIRE ..... SENIOR VICE PRESIDENT, CLAIMS
- DAVID S. MEDVIDOFSKY ..... SENIOR VICE PRESIDENT, HUMAN RESOURCES
- NANCY L. GIORDANO-RAMOS, ROBERT T. HETZEL, JR.,  
DARRYL J. OSMAN, JANET M. ROOT, JAMES E. VETTEL, SARAH C. BOURDEAU,  
PRIYESH A. PATEL, STEVEN C. KILINGERMANN, JR, CHRISTOPHER L. COX ..... VICE PRESIDENTS

I further certify that the following statement of the Company is true as taken from the records of said Company as of December 31, 2019.

ADMITTED ASSETS

LIABILITIES

Bonds at Amortized Values .....	\$ 79,179,842
Stocks at Market Value .....	159,926,010
First Mortgage Loans.....	9,832,000
Real Estate.....	3,883,439
Cash in Office and Banks .....	(18,354,291)
Short Term Investments .....	13,760,338
Agent's Balance (Less than 90 Days).....	271,920,238
Accrued Interest .....	564,262
Other Assets.....	272,692,532
TOTAL ADMITTED ASSETS.....	793,404,370

Reserve for Losses .....	0
Reserve for Loss Adjustment Expenses.....	0
Reserve for Unearned Premiums.....	0
Reserve for Other Underwriting Expenses.....	43,754,439
Reserve for Taxes, Licenses, and Fees.....	5,657,282
Loss Drafts in Transit .....	0
Other Liabilities .....	123,348,281
Total Liabilities .....	172,760,002
Policyholders' Surplus.....	620,644,368
TOTAL.....	\$ 793,404,370

Securities as deposited by law, included above = \$ 5,512,528

I further certify that the following is true and exact excerpt from Article IV, Section 2 of the By-Laws of NGM Insurance Company which is still valid and existing.

The board of directors, the president, any vice president, secretary, or the treasurer shall have the power and authority to appoint attorneys-in-fact and to authorize them to execute on behalf of the company and affix the seal of the company thereto, bonds, recognizances, contracts of indemnity or writings obligatory in the nature of a bond, recognizance or conditional undertaking and to remove any such attorneys-in-fact at any time and revoke the power and authority given to them."

Subscribed and sworn to before me on this 16 day of March, 2020

IN WITNESS THEREOF I hereunto subscribe my name and affix the seal of said company this 16 day of March, 2020

*Lisa K. Penton*

*Kimberly K. Law*  
Kimberly K. Law  
Vice President, General Counsel & Secretary





**NGM INSURANCE COMPANY**  
A member of The Main Street America Group

**POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS: That NGM Insurance Company, a Florida corporation having its principal office in the City of Jacksonville, State of Florida, pursuant to Article IV, Section 2 of the By-Laws of said Company, to wit:

"Article IV, Section 2. The board of directors, the president, any vice president, secretary, or the treasurer shall have the power and authority to appoint attorneys-in-fact and to authorize them to execute on behalf of the company and affix the seal of the company thereto, bonds, recognizances, contracts of indemnity or writings obligatory in the nature of a bond, recognizance or conditional undertaking and to remove any such attorneys-in-fact at any time and revoke the power and authority given to them. "

does hereby make, constitute and appoint **Kenneth A Gelok, Scott R Kuzmic, Dawn M Jones, Jeanne Primavera, Tom Caruso**

its true and lawful Attorneys-in-fact, to make, execute, seal and deliver for and on its behalf, and as its act and deed, bonds, undertakings, recognizances, contracts of indemnity, or other writings obligatory in nature of a bond subject to the following limitation:

1. **No one bond to exceed Twenty Million Dollars (\$20,000,000.00)**

and to bind NGM Insurance Company thereby as fully and to the same extent as if such instruments were signed by the duly authorized officers of NGM Insurance Company; the acts of said Attorney are hereby ratified and confirmed.

This power of attorney is signed and sealed by facsimile under and by the authority of the following resolution adopted by the Directors of NGM Insurance Company at a meeting duly called and held on the 2nd day of December 1977.

Voted: That the signature of any officer authorized by the By-Laws and the company seal may be affixed by facsimile to any power of attorney or special power of attorney or certification of either given for the execution of any bond, undertaking, recognizance or other written obligation in the nature thereof; such signature and seal, when so used being hereby adopted by the company as the original signature of such office and the original seal of the company, to be valid and binding upon the company with the same force and effect as though manually affixed.

IN WITNESS WHEREOF, NGM Insurance Company has caused these presents to be signed by its Vice President, General Counsel and Secretary and its corporate seal to be hereto affixed this 7th day of January, 2020.

NGM INSURANCE COMPANY By:

*Kimberly K. Law*

Kimberly K. Law  
Vice President,  
General Counsel and Secretary



State of Florida,  
County of Duval.

On this 7th day of January, 2020, before the subscriber a Notary Public of State of Florida in and for the County of Duval duly commissioned and qualified, came Kimberly K. Law of NGM Insurance Company, to me personally known to be the officer described herein, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me fully sworn, deposed and said that he is an officer of said Company, aforesaid: that the seal affixed to the preceding instrument is the corporate seal of said Company, and the said corporate seal and her signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Company; that Article IV, Section 2 of the By-Laws of said Company is now in force.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Jacksonville, Florida this 7th day of January, 2020.

*Loa K. Pente*



I, Nancy Giordano-Ramos, Vice President of NGM Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney executed by said Company which is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Company at Jacksonville, Florida this 6th day of May, 2020.

*Nancy Giordano-Ramos*

WARNING: Any unauthorized reproduction or alteration of this document is prohibited.  
TO CONFIRM VALIDITY of the attached bond please call 1-800-225-5646.  
TO SUBMIT A CLAIM: Send all correspondence to 55 West Street, Keene, NH 03431 Attn: Bond Claims.



**State of New Jersey**  
DEPARTMENT OF BANKING AND INSURANCE

**CERTIFICATE OF AUTHORITY**

Date: May 01, 2019

NAIC COMPANY CODE: 14788

THIS IS TO CERTIFY THAT THE **NGM INSURANCE COMPANY OF JACKSONVILLE, FLORIDA**, HAVING COMPLIED WITH THE LAWS OF THE STATE OF NEW JERSEY, AND ANY SUPPLEMENTS OR AMENDMENTS THERETO WITH RESPECT TO THE TRANSACTION OF THE BUSINESS OF INSURANCE, IS LICENSED TO TRANSACT IN THIS STATE UNTIL THE 1st DAY OF **May, 2020**, THE LINES OF INSURANCE SPECIFICALLY DESIGNATED BELOW:

- 01 - Fire and Allied Lines
- 02 - Earthquake
- 03 - Growing Crops
- 04 - Ocean Marine
- 05 - Inland Marine
- 06 - Workers Compensation and Employers Liability
- 07 - Automobile Liability Bodily Injury
- 08 - Automobile Liability Property Damage
- 09 - Automobile Physical Damage
- 11 - Other Liability
- 12 - Boiler and Machinery
- 13 - Fidelity and Surety
- 15 - Burglary and Theft
- 16 - Glass
- 17 - Sprinkler Leakage and Water Damage
- 20 - Physical Loss to Buildings
- 22 - Mechanical Breakdown/Power Failure



MARLENE CARIDE  
COMMISSIONER OF  
BANKING AND INSURANCE

CROSSROADS PAVEMENT MAINTENANCE LLC  
DECEMBER 31, 2019

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**SUSAN KING AND COMPANY, LLC**  
CERTIFIED PUBLIC ACCOUNTANTS

78 MAIN STREET  
MADISON, NJ 07940

(973) 236-1555  
FAX (973) 236-1551

**INDEPENDENT ACCOUNTANTS' REVIEW REPORT**

To the Management  
Crossroads Pavement Maintenance LLC  
Nutley, New Jersey

We have reviewed the accompanying financial statements of Crossroads Pavement Maintenance LLC (a partnership), which comprise the balance sheet as of December 31, 2019 and the related statement of income and members' equity and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

***Accountants' Responsibility***

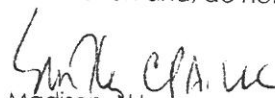
Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

***Accountants' Conclusion***

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

***Supplementary Information***

The accompanying supplementary information included in the accompanying schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and, do not express an opinion on such information.

  
Madison, NJ  
February 19, 2020

CROSSROADS PAVEMENT MAINTENANCE LLC  
BALANCE SHEET  
DECEMBER 31, 2019

ASSETS

CURRENT ASSETS

Cash in bank	\$ 2,064,500
Contracts receivable	343,245
Due from affiliate	76,375
Loan receivable	<u>1,405</u>
 Total Current Assets	 2,485,525

PROPERTY AND EQUIPMENT

Property and equipment - net	<u>564,557</u>
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TOTAL ASSETS

\$ 3,050,082

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES

Current portion of long term debt	\$ 166,576
Accounts payable	<u>101,145</u>
 Total Current Liabilities	 267,721

LONG TERM LIABILITIES

Long term debt, net of current portion	<u>268,742</u>
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Total Liabilities

536,463

MEMBERS' EQUITY

2,513,619

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$ 3,050,082

See independent accountants' review report and notes to financial statements

CROSSROADS PAVEMENT MAINTENANCE, LLC  
 STATEMENT OF INCOME AND MEMBERS' EQUITY  
 FOR THE YEAR ENDED DECEMBER 31, 2019

		%
Contract revenues earned	\$ 9,384,267	100.00%
Cost of revenues earned	<u>5,891,758</u>	<u>62.78%</u>
Gross profit	3,492,509	37.22%
General and administrative expenses	<u>2,161,924</u>	<u>23.04%</u>
Income from operations	1,330,585	14.18%
Other expense		
Interest expense	<u>(21,743)</u>	<u>-0.23%</u>
Net income	1,308,842	13.95%
Members' equity - beginning of year	2,329,777	
Less: Member withdrawals	<u>(1,125,000)</u>	
Members' equity - end of year	<u><u>\$ 2,513,619</u></u>	

See independent accountants' review report and notes to financial statements

CROSSROADS PAVEMENT MAINTENANCE , LLC  
STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2019

Cash flows from operating activities:	
Net income	1,308,842
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	178,396
Changes in operating assets:	
(Increase) decrease in:	
Contracts and retainage receivable	457,198
Changes in operating liabilities:	
Increase (decrease) in:	
Accounts payable	<u>(196,917)</u>
Net cash provided by operating activities	<u>1,747,519</u>
Investing activities:	
Purchase of fixed assets	<u>-</u>
Net cash (used) by investing activities	<u>-</u>
Financing activities:	
Payments on long term debt	(208,293)
Member withdrawals	<u>(1,125,000)</u>
Net cash (used) by financing activities	<u>(1,333,293)</u>
Net increase in cash	414,226
Cash, beginning of year	<u>1,650,274</u>
Cash, end of year	<u><u>\$ 2,064,500</u></u>
Cash paid during the year for:	
Interest	<u>\$ 21,743</u>

See independent accountants' review report and notes to financial statements.



CROSSROADS PAVEMENT MAINTENANCE LLC  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

NATURE OF OPERATIONS

The company, a New Jersey LLC, is a general contractor operating a private paving and construction business. Most projects are located in New Jersey.

USE OF ESTIMATES IN THE PREPARATION OF FINANCIAL STATEMENTS

Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates that were assumed in preparing the financial statements.

CONCENTRATION OF CREDIT RISKS

Financial instruments, which potentially subject the company to concentrations of credit risk, consist principally of cash and cash equivalents. The company places its cash and securities with financial institutions. At times, such investments may be in excess of federally insured limits.

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

REVENUE RECOGNITION

The Company recognizes revenues when earned and expenses are recorded at the time liabilities are incurred.

CASH AND CASH EQUIVALENTS

Securities with maturities of three months or less when purchased are treated as cash equivalents in presenting the statement of cash flows.

CONTRACTS AND RETAINAGE RECEIVABLE

Contracts and retainage receivable are charged to bad debt expense, as they are deemed uncollectible. Although this policy is not in conformity with generally accepted accounting principles, the amounts are considered immaterial.

FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost, less accumulated depreciation. Expenditures for replacements are capitalized, and the replaced items are retired. Maintenance and repairs are charged to operations. Gains and losses from the sale of fixed assets are included in income. Depreciation is calculated on a straight-line basis utilizing the assets' estimated useful lives, which are generally five to seven years. The company uses other depreciation methods (generally accepted) for tax purposes where appropriate.

ADVERTISING

The company expenses advertising costs as they are incurred. Advertising expenses for the year ended December 31, 2019 were \$12,637

CROSSROADS PAVEMENT MAINTENANCE LLC  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**INCOME TAXES**

The company is not a tax paying entity for federal income tax purposes, and thus no income tax expense has been recorded in the statements. Income of the company is taxed to the members on their respective individual income tax returns. The federal income tax returns of the company for 2016 through 2019 are subject to examination by the IRS, generally for three years after they were filed.

**DATE OF MANagements' REVIEW**

Management has evaluated subsequent events through February 19, 2020, the date on which the financial statements were available to be issued.

**NOTE B – PROPERTY AND EQUIPMENT**

The following is a summary of property and equipment, at cost, less accumulated depreciation at December 31, 2019:

Automobiles	\$ 34,224
Backhoes	173,088
Furniture	201
Other equipment	131,883
Pavers	1,330,079
Rollers	258,889
Trailers	109,314
Trucks	421,992
	<u>2,459,670</u>
Less: Accumulated depreciation	<u>1,895,113</u>
Property and equipment, net	<u>\$ 564,557</u>

Total depreciation expense charged to operations was \$178,396 during the year ended December 31, 2019.

**NOTE C – TRANSACTIONS WITH RELATED PARTIES**

The Company leases its facilities on a month-to-month basis from a limited liability company in which the same members own 100%. They also have entered into a month to month lease for the rental of storage for equipment. Total rent charged during the year ended December 31, 2019 was \$131,428.

CROSSROADS PAVEMENT MAINTENANCE LLC  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2019

**NOTE D – LONG-TERM DEBT**

Long-term debt consists of the following at December 31, 2019

Loan payable, collateralized by 2016 Ram 2500 truck, due in monthly installments of \$723, including Interest at 3.529% due February 2021.	9,907
Loan payable, collateralized by Sakai Model SW354 roller, due in monthly installments of \$1,190, including Interest at 3.531%, due August 2020.	9,392
Loan payable, collateralized by P385B Weiler paver, due in monthly installments of \$4,248, including interest at 3.910%, due October 2021.	90,037
Loan payable, collateralized by 2016 Blaw Knox paver, due in monthly installments of \$8,656, including interest at 4.256%, due December 2022.	292,076
Loan payable, collateralized by 2018 Buick Enclave, due in monthly Installments of \$671, including interest at 2.941%, due June 2024.	33,906
	\$ 435,318
Less: current portion	166,576
	\$ 268,742

Future maturities of long-term debt are as follows:

2020	\$ 166,576
2021	147,831
2022	109,108
2023	7,811
2024 and thereafter	3,992
	\$ 435,318

CROSSROADS PAVEMENT MAINTENANCE, LLC  
SCHEDULE OF COST OF REVENUES EARNED  
FOR THE YEAR ENDED DECEMBER 31, 2019

Materials	\$ 3,738,425	39.84%
Direct Labor	1,052,311	11.21%
Payroll taxes	105,231	1.12%
Equipment rental	24,247	0.26%
Subcontractors	943,397	10.05%
Other construction costs	<u>28,147</u>	<u>0.30%</u>
Total cost of revenues earned	<u>\$ 5,891,758</u>	<u>62.78%</u>

See independent accountants' review report

CROSSROADS PAVEMENT MAINTENANCE, LLC  
SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2019

Members' salaries	\$ 982,630	10.47%
Office salaries	56,541	0.60%
Payroll taxes	44,450	0.47%
Computer expenses	7,846	0.08%
Vehicle expenses	25,601	0.27%
Fuel	114,228	1.22%
Dues and subscriptions	3,925	0.04%
Charitable contributions	14,200	0.15%
Advertising and promotion	12,637	0.13%
Rent	131,428	1.40%
Employee benefits	135,958	1.45%
Insurance	167,890	1.79%
Utilities	12,509	0.13%
Office supplies	9,177	0.10%
Payroll service fees	4,907	0.05%
Postage	572	0.01%
Plans and specs	9,584	0.10%
Professional fees	15,584	0.17%
Licenses and permits	7,279	0.08%
Telephone	9,595	0.10%
Repairs and maintenance	161,060	1.72%
Miscellaneous	29,022	0.31%
Meals and entertainment	13,264	0.14%
Bad debt expense	13,640	0.15%
Depreciation	178,396	1.90%
	<hr/>	<hr/>
TOTAL	\$ 2,161,923	23.04%
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See independent accountants' review report

**SCHEDULE F**

**BIDDER'S BID PROPOSAL**