

PARKING AUTHORITY OF THE CITY OF EAST ORANGE  
THE 2015 AUDIT CORRECTIVE ACTION PLAN

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Parking Authority of the City of East Orange      Essex County      April 18, 2016

Finding #1

1. Description: The company should consider selling land to raise funds within the next 5 years if more revenue is not achieved.
2. Analysis: A lot of the land is not producing any or very limited revenue, and is operating at a deficit.
3. Corrective Action: The land will be appraised and considered for sale.
4. Implementation Date: The land will be appraised and considered for sale within the next 5 years.

Finding #2

1. Description: The company's budgeted numbers should be reviewed monthly
2. Analysis: The company's budgeted numbers was not being reviewed monthly
3. Corrective Action: The company's budgeted numbers will be reviewed monthly by the company accountant and management.
4. Implementation Date: This procedure will go into effect on June 1, 2016.

Finding #3

1. Description: The company's monthly meeting reports should be reconciled to Peachtree reports..
2. Analysis: The company's monthly meeting reports was not being reconciled to Peachtree reports..
3. Corrective Action: The company's monthly meeting reports will be reconciled to Peachtree reports.
4. Implementation Date: This procedure will go into effect on June 1, 2016.

A corrective Action Plan which outlines actions the Parking Authority of the City of East Orange will take to correct the findings listed above will be prepared in accordance with federal and state requirements. A copy of it will be placed on file and made available for public inspection in the office of the Municipal East Orange City Clerk within 45 days of this notice.

  
Tasha Jackson, Operations Manager

**RESOLUTION OF THE EAST ORANGE PARKING AUTHORITY AS  
TO THE 2015 AUDIT CORRECTIVE ACTION PLAN**

**WHEREAS**, The East Orange Parking Authority (the "Authority") is a public body corporate and politic of the State of New Jersey and was created by the City of East Orange (the "City") in accordance with the Parking Authority Law, N.J.S.A. 40:11A-1 et seq.; and

**WHEREAS**, a Corrective Action Plan for the 2015 Audit was prepared with respect to the calendar year ending December 31, 2015; and

**WHEREAS**, the East Orange Parking Authority Board would like to approve the 2015 Audit Corrective Action Plan, and

**NOW, THEREFORE, BE IT RESOLVED** by the East Orange Parking Authority Board as follows: the Corrective Action Plan for the 2015 Audit with respect to the calendar year ending December 31, 2015 is approved.

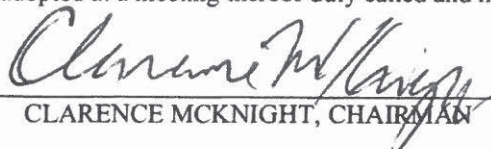
This resolution shall take effect immediately.

**Moved by:**  
**Seconded by:**

**RECORDED VOTE:**

REGULAR MEMBERS	YES	NO	ABSTAIN	NOT PRESENT
Clarence McKnight	✓			
Taahira Muhammad-Dozier	✓			
Jerome Omar Robinson	✓			
Rev. Dana Owens	✓			
Kandi Ceballos				✓
Brian Lasure			✓	

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on May 17, 2017.

  
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 CLARENCE MCKNIGHT, CHAIRMAN