

**RESOLUTION OF THE PARKING AUTHORITY OF THE CITY OF EAST ORANGE APPROVING LEASE AGREEMENT FOR 99 EVERGREEN STREET PARKING LOT**

**WHEREAS**, in order to investigate, implement and manage strategies regarding parking and traffic management issues, the City Council (the “City Council”) of the City of East Orange (the “City”), pursuant to Ordinance No. 14-1970 duly adopted March 9, 1970 (the "Creation Ordinance") and the Parking Authority Law (N.J.S.A. 40:11A-1 *et seq.*) (the “Act”) of the State of New Jersey (the “State”), created the East Orange Parking Authority (the “Authority”) as a public body corporate and politic of the State and an agency of the City with all the powers, privileges, and authority conferred by the Creation Ordinance and the Act; and

**WHEREAS**, as set forth in the Act, the purposes of the Authority are, among other things, to construct, provide and/or operate off-street parking facilities; and

**WHEREAS**, the Authority desires to enter into a lease agreement with Evergreen Equities, LLC in connection with the use of the off-street, surface parking lot, known as Lot 2H, located at 99 Evergreen Street, owned by the Authority; and

**WHEREAS**, the Authority desires to authorize the execution of such lease agreement (the “Lot 2H Lease Agreement”) in substantially the same form as that on file with the Authority on the date hereof.

**NOW, THEREFORE, BE IT RESOLVED** by the Authority as follows:

**Section 1.** The aforementioned recitals are incorporated herein as though fully set forth at length.

**Section 2.** The Chairman of the Authority is hereby authorized to execute the Lot 2H Lease Agreement with Evergreen Equities, LLC, in substantially the same form as that on file with the Authority on the date hereof, with such additions, deletions or changes as the Chairman deems reasonable upon consultation with Authority counsel.

**Section 3.** This Resolution shall take effect immediately.

**Moved by:**

**Seconded by:**

**RECORDED VOTE:**

<b>REGULAR MEMBERS</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>NOT PRESENT</b>
<b>Brian Lasure</b>	✓			
<b>Taahira Muhammad</b>	✓			
<b>Rev. Dana Owens</b>	✓			
<b>Clarence McKnight</b>	✓			

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a regular meeting thereof duly called and held on September 16, 2020.

  
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CLARENCE MCKNIGHT, CHAIRMAN

