

2016

EAST ORANGE PARKING
AUTHORITY

Authority Budget

www.EastOrangeParkingAuthority.org

Department Of



**Community
Affairs**

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

East Orange Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1 2016 TO DECEMBER 31 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

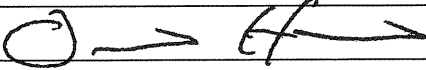
2016 PREPARER'S CERTIFICATION
EAST ORANGE PARKING AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN 1, 2016 TO: DEC 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	DANIEL R HOLLAND		
Title:	CPA		
Address:	411 POMPTON AVE CEDAR GROVE, NJ 07009		
Phone Number:	973-857-0666	Fax Number:	973-857-7135
E-mail address	DanHolland@HollandCPA.com		

2016 APPROVAL CERTIFICATION

EAST ORANGE PARKING AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN 1, 2016 TO: DEC 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the East Orange Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of November, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Clarence McKnight		
Title:	Chairman		
Address:	60 Evergreen Place, Suite 503 East Orange, NJ 07018		
Phone Number:	973-672-1116	Fax Number:	973-672-7475
E-mail address	EastOrangePacAuth@verizon.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	<u>www.EastOrangeParkingAuthority.org</u>
---------------------------------	---

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Clarence McKnight

Title of Officer Certifying compliance

Chairman

Signature

2016 AUTHORITY BUDGET RESOLUTION EAST ORANGE PARKING AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the East Orange Parking Authority for the fiscal year beginning, Jan 1, 2016 and ending, Dec 31, 2016 has been presented before the governing body of the East Orange Parking Authority at its open public meeting of November 18th, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 248,088 , Total Appropriations, including any Accumulated Deficit if any, of \$ 342,348 and Total Unrestricted Net Position utilized of \$0.00 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00 ; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the East Orange Parking Authority, at an open public meeting held on _____ that the Annual Budget, including all related schedules, and the Capital Budget/Program of the East Orange Parking Authority for the fiscal year beginning, Jan 1, 2016 and ending, Dec 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the East Orange Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 15, 2016.

(Secretary's Signature) (Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

- Clarence McKnight**
- Taahira Muhammad-Dozier**
- Michael Harris**
- Jerome Omar Robinson**
- Kandi Ceballos**
- Dana Owens**

2016 ADOPTION CERTIFICATION

EAST ORANGE PARKING AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN 1, 2016 TO: DEC 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the East Orange Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the ___ day of, _____, _____.

Officer's Signature:			
Name:	Clarence McKnight		
Title:	Chairman		
Address:	60 Evergreen Place, Suite 503 East Orange, NJ 07018		
Phone Number:	973-672-1116	Fax Number:	973-672-7475
E-mail address	eastorangepacauth@verizon.net		

2016 ADOPTED BUDGET RESOLUTION

EAST ORANGE PARKING AUTHORITY

FISCAL YEAR: FROM: JAN 1, 2016 TO: DEC 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the East Orange Parking Authority for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the East Orange Parking Authority at its open public meeting of November 18, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 251,336, Total Appropriations, including any Accumulated Deficit, if any, of \$ 239,242 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ _____ and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of East Orange Parking Authority, at an open public meeting held on November 19, 2015 that the Annual Budget and Capital Budget/Program of the East Orange Parking Authority for the fiscal year beginning, Jan 1, 2016 and, ending, Dec 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Clarence McKnight

Taahira Muhammad-Dozier

Michael Harris

Jerome Omar Robinson

Kandi Ceballos

Dana Owens

2016 AUTHORITY BUDGET
Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS EAST ORANGE PARKING AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	East Orange Parking Authority		
Federal ID Number:	22-1925528		
Address:	60 Evergreen Place Suite 503		
City, State, Zip:	East Orange	NJ	07018
Phone: (ext.)	973-672-1116	Fax:	973-672-7475

Preparer's Name:	Daniel R. Holland		
Preparer's Address:	411 Pompton Ave		
City, State, Zip:	Cedar Grove	NJ	07009
Phone: (ext.)	973-857-0666	Fax:	973-857-7135
E-mail:	danholland@hollandcpa.com		

Chief Executive Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Richard K. Holland		
Name of Firm:	Holland & Company, CPA		
Address:	411 Pompton Ave		
City, State, Zip:	Cedar Grove	NJ	07009
Phone: (ext.)	973-857-0666	Fax:	973-857-0666
E-mail:	Hollandpm@hollandcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

EAST ORANGE PARKING AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 5
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$83,455
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
EAST ORANGE PARKING AUTHORITY**

FISCAL YEAR: FROM: JAN 1, 2016 TO: DEC 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

EAST ORANGE PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage		\$	-	-	-	-	\$	-	#DIV/0!
Parent & Child			-	-	-	-		-	#DIV/0!
Employee & Spouse (or Partner)			-	-	-	-		-	#DIV/0!
Family			-	-	-	-		-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								-	#DIV/0!
Subtotal	0					0		-	#DIV/0!
Commissioners - Health Benefits - Annual Cost									
Single Coverage			-	-	-	-		-	#DIV/0!
Parent & Child			-	-	-	-		-	#DIV/0!
Employee & Spouse (or Partner)			-	-	-	-		-	#DIV/0!
Family			-	-	-	-		-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								-	#DIV/0!
Subtotal	0					0		-	#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage			-	-	-	-		-	#DIV/0!
Parent & Child			-	-	-	-		-	#DIV/0!
Employee & Spouse (or Partner)			-	-	-	-		-	#DIV/0!
Family			-	-	-	-		-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								-	#DIV/0!
Subtotal	0					0		-	#DIV/0!
GRAND TOTAL		\$	-	-	-	0	\$	-	#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

EAST ORANGE PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	operate, and Overnight	#3	#4	#5	#6	Total All Operations			
REVENUES									
Total Operating Revenues	\$ 248,051	\$ -	\$ -	\$ -	\$ -	\$ 248,051	\$ 251,281	\$ (3,230)	-1.3%
Total Non-Operating Revenues	37	-	-	-	37	55	(18)	-32.7%	
Total Anticipated Revenues	248,088	-	-	-	248,088	251,336	(3,248)	-1.3%	
APPROPRIATIONS									
Total Administration	85,611	57,100	-	-	-	142,711	182,063	(39,352)	-21.6%
Total Cost of Providing Services	155,957	43,680	-	-	-	199,637	57,179	142,458	249.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	241,568	100,780	-	-	-	342,348	239,242	103,106	43.1%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	241,568	100,780	-	-	-	342,348	239,242	103,106	43.1%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	241,568	100,780	-	-	-	342,348	239,242	103,106	43.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ 6,520	\$ (100,780)	\$ -	\$ -	\$ -	\$ (94,260)	\$ 12,094	\$ (106,354)	-879.4%

2016 Revenue Schedule

EAST ORANGE PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Develop, operate, and maintain parking facilities and meters.	Write Tickets & Overnight Permits	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -		#DIV/0!
Business/Commercial	94,426					94,426	-	94,426		#DIV/0!
Industrial						-	-	-		#DIV/0!
Intergovernmental						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Service Charges	94,426	-	-	-	-	94,426	-	94,426		#DIV/0!
<i>Connection Fees</i>										
Residential						-	-	-		#DIV/0!
Business/Commercial						-	-	-		#DIV/0!
Industrial						-	-	-		#DIV/0!
Intergovernmental						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-		#DIV/0!
<i>Parking Fees</i>										
Meters	76,491					76,491	78,403	(1,912)		-2.4%
Permits	77,134					77,134	79,049	(1,915)		-2.4%
Fines/Penalties						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Parking Fees	153,625	-	-	-	-	153,625	157,452	(3,827)		-2.4%
<i>Other Operating Revenues (List)</i>										
Other Revenue 1						-	93,829	(93,829)		-100.0%
Other Revenue 2						-	-	-		#DIV/0!
Other Revenue 3						-	-	-		#DIV/0!
Other Revenue 4						-	-	-		#DIV/0!
Total Other Revenue	-	-	-	-	-	-	93,829	(93,829)		-100.0%
Total Operating Revenues	248,051	-	-	-	-	248,051	251,281	(3,230)		-1.3%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1						-	-	-		#DIV/0!
Grant #2						-	-	-		#DIV/0!
Grant #3						-	-	-		#DIV/0!
Grant #4						-	-	-		#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-		#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1						-	-	-		#DIV/0!
Local Subsidy #2						-	-	-		#DIV/0!
Local Subsidy #3						-	-	-		#DIV/0!
Local Subsidy #4						-	-	-		#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-		#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments						-	55	(55)		-100.0%
Security Deposits						-	-	-		#DIV/0!
Penalties						-	-	-		#DIV/0!
Other Investments	37					37	-	37		#DIV/0!
Total Interest	37	-	-	-	-	37	55	(18)		-32.7%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1						-	-	-		#DIV/0!
Other Non-Operating #2						-	-	-		#DIV/0!
Other Non-Operating #3						-	-	-		#DIV/0!
Other Non-Operating #4						-	-	-		#DIV/0!
Other Non-Operating Revenues	-	-	-	-	-	-	-	-		#DIV/0!
Total Non-Operating Revenues	37	-	-	-	-	37	55	(18)		-32.7%
TOTAL ANTICIPATED REVENUES	\$ 248,088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 248,088	\$ 251,336	\$ (3,248)	-1.3%

2015 Adopted Revenue Schedule

EAST ORANGE PARKING AUTHORITY

Adopted Budget

	Develop, operate, and maintain parking facilities and meters.	Write Tickets & Overnight Permits	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	78,403						78,403
Permits	79,049						79,049
Fines/Penalties							-
Other							-
Total Parking Fees	157,452	-	-	-	-	-	157,452
<i>Other Operating Revenues (List)</i>							
Space Rental	93,829						93,829
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	93,829	-	-	-	-	-	93,829
Total Operating Revenues	251,281	-	-	-	-	-	251,281
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	55						55
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	55	-	-	-	-	-	55
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	55	-	-	-	-	-	55
TOTAL ANTICIPATED REVENUES	\$ 251,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251,336

2016 Appropriations Schedule

EAST ORANGE PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Develop, operate, and maintain parking facilities and meters.	Write Tickets & Overnight Permits	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 40,000					\$ 40,000	\$ 62,499	\$ (22,499)	-36.0%
Fringe Benefits						-	-	-	#DIV/0!
Total Administration - Personnel	40,000	-	-	-	-	40,000	62,499	(22,499)	-36.0%
<i>Administration - Other (List)</i>									
ADDITIONAL - PART TIME PERMIT CLERK		11,700				11,700	119,564	(107,864)	-90.2%
ADMIN ASSISTANT	21,067					21,067	-	21,067	#DIV/0!
MAINTENANCE WORKER	21,077	10,400				31,477	-	31,477	#DIV/0!
PART TIME EXECUTIVE DIRECTOR		35,000				35,000	-	35,000	#DIV/0!
Miscellaneous Administration*	3,467					3,467	-	3,467	#DIV/0!
Total Administration - Other	45,611	57,100	-	-	-	102,711	119,564	(16,853)	-14.1%
Total Administration	85,611	57,100	-	-	-	142,711	182,063	(39,352)	-21.6%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	13,718	43,680				57,398	21,245	36,153	170.2%
Fringe Benefits						-	-	-	#DIV/0!
Total COPS - Personnel	13,718	43,680	-	-	-	57,398	21,245	36,153	170.2%
<i>Cost of Providing Services - Other (List)</i>									
FIELD EXPENSES	20,944					20,944	35,934	(14,990)	-41.7%
OFFICE & ADMINISTRATION EXPENSES	121,295					121,295	-	121,295	#DIV/0!
						-	-	-	#DIV/0!
Other COPS Expense #4						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	142,239	-	-	-	-	142,239	35,934	106,305	295.8%
Total Cost of Providing Services	155,957	43,680	-	-	-	199,637	57,179	142,458	249.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	241,568	100,780	-	-	-	342,348	239,242	103,106	43.1%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt						-	-	-	#DIV/0!
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	241,568	100,780	-	-	-	342,348	239,242	103,106	43.1%
ACCUMULATED DEFICIT						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	241,568	100,780	-	-	-	342,348	239,242	103,106	43.1%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 241,568	\$ 100,780	\$ -	\$ -	\$ -	\$ 342,348	\$ 239,242	\$ 103,106	43.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 12,078.40 \$ 5,039.00 \$ - \$ - \$ - \$ - \$ 17,117.40

2015 Adopted Appropriations Schedule

EAST ORANGE PARKING AUTHORITY

Adopted Budget

		Develop, operate, and maintain parking facilities and meters.	Write Tickets & Overnight Permits	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS								
<i>Administration - Personnel</i>								
Salary & Wages	\$	62,499						\$ 62,499
Fringe Benefits								-
Total Administration - Personnel		62,499	-	-	-	-	-	62,499
<i>Administration - Other (List)</i>								
Office & Administration Expenses		119,564						119,564
Other Admin Expense #2								-
Other Admin Expense #3								-
Other Admin Expense #4								-
Miscellaneous Administration*								-
Total Administration - Other		119,564	-	-	-	-	-	119,564
Total Administration		182,063	-	-	-	-	-	182,063
<i>Cost of Providing Services - Personnel</i>								
Salary & Wages		21,245						21,245
Fringe Benefits								-
Total COPS - Personnel		21,245	-	-	-	-	-	21,245
<i>Cost of Providing Services - Other (List)</i>								
Field Expenses		35,934						35,934
Other COPS Expense #2								-
Other COPS Expense #3								-
Other COPS Expense #4								-
Miscellaneous COPS*								-
Total COPS - Other		35,934	-	-	-	-	-	35,934
Total Cost of Providing Services		57,179	-	-	-	-	-	57,179
Total Principal Payments on Debt Service in Lieu of Depreciation		-	-	-	-	-	-	-
Total Operating Appropriations		239,242	-	-	-	-	-	239,242
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt		-	-	-	-	-	-	-
Operations & Maintenance Reserve								-
Renewal & Replacement Reserve								-
Municipality/County Appropriation								-
Other Reserves								-
Total Non-Operating Appropriations		-	-	-	-	-	-	-
TOTAL APPROPRIATIONS		239,242	-	-	-	-	-	239,242
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT		239,242	-	-	-	-	-	239,242
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation		-	-	-	-	-	-	-
Other								-
Total Unrestricted Net Position Utilized		-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$	239,242	\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
			\$	-				

5 Year Debt Service Schedule - Principal

EAST ORANGE PARKING AUTHORITY

	<i>Fiscal Year Beginning in</i>						Total Principal Outstanding	
	Current Year (2015)	2016	2017	2018	2019	2020		2021
<i>Develop, operate, and maintain parking facilities and meters.</i>								
Debt Issuance #1								\$
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Write Tickets & Overnight Permits</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Operation #3</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Operation #4</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Operation #5</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Operation #6</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS	\$	-	-	-	-	-	-	-

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

	Moody's	Fitch	
Bond Rating			
Year of Last Rating			

Standard & Poors

5 Year Debt Service Schedule - Interest

EAST ORANGE PARKING AUTHORITY

Fiscal Year Beginning in

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
<i>Develop, operate, and maintain parking facilities and meters.</i>									
Debt Issuance #1									\$
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Write Tickets & Overnight Permits</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #3</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #4</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #5</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
<i>Operation #6</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

EAST ORANGE PARKING AUTHORITY

FISCAL YEAR: FROM: JAN 1, 2016 TO: DEC 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the 18th day of November, 2015.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Clarence McKnight		
Title:	Chairman		
Address:	60 Evergreen Place, Suite 503 East Orange, NJ 07018		
Phone Number:	973-672-1116	Fax Number:	973-672-7475
E-mail address	eastorangepacauth@verizon.net		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

East Orange Parking Authority

FISCAL YEAR: **FROM:** Jan 1, 2016 **TO:** Dec 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Add additional sheets if necessary.

2016 Proposed Capital Budget

EAST ORANGE PARKING AUTHORITY
 For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Develop, operate, and maintain parking facilities and meters.</i>						
Project A Description	\$ -					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Write Tickets & Overnight Permits</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

EAST ORANGE PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

Fiscal Year Beginning in

	<u>Estimated Total Cost</u>	<u>Current Year Proposed Budget</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<i>Develop, operate, and maintain parking facilities and meters.</i>							
Project A Description	\$ -	\$ -	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Write Tickets & Overnight Permits</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

EAST ORANGE PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorizatio n	Capital Grants	Other Sources
<i>Develop, operate, and maintain parking facilities and meters.</i>						
Project A Description	\$ -					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Write Tickets & Overnight Permits</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.